PAID \$ 3.50

USDA—FHA Form FHA 427-1 SC (Rev. 7-1-73)

Position 5

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

KNOW ALL MEN BY THESE PRESENTS, Dated April 11, 1975

WHEREAS, the undersigned John T. S. Peden, Jr.

residing in Greenville

County, South Carolina, whose post office address

Route 1, Fountain Inn

South Carolina 296111

United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or assumption agreement(s), herein called "note" (if more than one note is described below the word "note" as used herein shall be construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower, being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and being further described as follows:

Date of Instrument	Principal Amount	Annual Rate of Interest	Due Date of Final Installment
March 6, 1968	\$11,300.00	5%	March 6, 2008
April 15, 1974	\$22,650.00	6 . 75 <u>%</u>	January 1, 1981

And the note evidences a lian to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949.

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note, but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the leanist and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument with ut insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the nute is held by an insurance contract by reason of any default by Borrower, and (c) in any event and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, Countyless of Greenville

ALL that piece, parcel or tract of land lying and being situate on the northeasterly side of Hickory Tavern Road (also known as Neely Ferry Road), Fairview Township, containing 17.9 acres and having according to plat of property of John T. S. Peden, Jr., prepared by Lewis C. Godsey, R. L. S., March 3, 1967, as recorded in the R. M. C. Office for Greenville County, South Carolina in Plat Book XXX at Page 53, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of Hickory Tavern Road (also known as Neely Ferry Road), iron pin being 35 feet from iron pin on highway right of way line, and running thence along the center of the said road S. 37-54 E. 327.6 feet to an iron pin in the center of said road; thence continuing along the center of said road S. 28-38 E. 837 feet to an iron pin in the center of said road at joint corner with other property of J. T. S. Peden Estate; thence along said line N. 64-01 E. 633.6 feet to an iron pin; thence further along the said boundary N. 17-11 W. 876.3 feet to an iron pin; thence further along said boundary S. 89-17 W. 658.3 feet to an iron pin; thence S. 66-45 %. 277.9 feet to an iron pin in the center of

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